B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

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Auditor's Report

To,
The Trustees,
Gyan Prakash Foundation

1. Opinion

We have audited the accompanying financial statements of M/s Gyan Prakash Foundation ("the Trust") [Reg. No. 7308 (Delhi)], which comprise the Balance Sheet as at March 31, 2024, the Income and Expenditure Account for the year then ended and a summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024 and its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Basis for opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibilities of Trustees and those charged with governance for the Financial Statements

Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India.
This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

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4. Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For **B. K. Khare & Co**
Chartered Accountants
Firm Registration No. 105102W

Rahalkar

B.K. KHARE & CO. Chartered Accountants

Shirish Rahalkar
Partner
Membership No: 111212
UDIN: 24111212BKERWP5111
Place: Mumbai
Date: May 13, 2024

Gyan Prakash Foundation
Registered Under Indian Trust Act, 1882

Balance Sheet as at 31st March, 2024

FUNDS & LIABILITIES	Schedule	31.03.2024 Amount Rs.	31.03.2023 Amount Rs.
TRUST FUND OR CORPUS		80,00,000	80,00,000
CURRENT LIABILITIES	Sch. 1	4,32,063	19,64,515
INCOME AND EXPENDITURE ACCOUNT	Sch. 2	1,33,83,693	1,74,87,674
TOTAL		**2,18,15,756**	**2,74,52,189**

ASSETS & PROPERTIES	Schedule	31.03.2024 Amount Rs.	31.03.2023 Amount Rs.
FIXED ASSETS	Sch. 3	5,93,662	7,72,692
INVESTMENTS	Sch. 4	1,69,63,395	2,28,72,543
LOANS & ADVANCES	Sch. 5	5,05,052	2,82,982
CASH & BANK BALANCE	Sch. 6	37,53,648	35,23,972
TOTAL		**2,18,15,756**	**2,74,52,189**

For Gyan Prakash Foundation

Daljit Mirchandani
Managing Trustee

Sreeja
Trustee

Place – Pune
Date – 11th May 2024

For B.K. Khare & Co.
Chartered Accountants
Firm Reg. No. – 105102W

Shirish Rahalkar
Partner
M. No. 111212
Place : Pune
Date – 13th May 2024

B.K. KHARE & CO. Chartered Accountants

Gyan Prakash Foundation
Registered Under Indian Trust Act, 1882

Income and Expenditure Account for the year ended 31st March, 2024

PARTICULARS	Schedules	For the year ended on 31.03.2024 Amount Rs.	For the year ended on 31.03.2023 Amount Rs.
INTEREST INCOME	Sch. 7	7,29,678	6,19,227
DONATION RECEIVED	Sch. 8	7,00,79,385	6,03,64,138
TOTAL INCOME		**7,08,09,063**	**6,09,83,365**
ESTABLISHMENT EXPENSES	Sch. 9	33,27,405	26,67,061
EXPENDITURE ON OBJECT OF TRUST	Sch. 10	5,72,52,880	4,91,74,403
GRANT/DONATION PAID	Sch. 11	1,40,55,664	-
DEPRECIATION/AMORTISATION	Sch. 3	2,77,094	3,53,000
TOTAL EXPENSES		**7,49,13,044**	**5,21,94,463**
SURPLUS/(DEFICIT)		**(41,03,981)**	**87,88,902**

For Gyan Prakash Foundation

Daljit Mirchandani
Managing Trustee

Sreeja
Trustee

Place – Pune
Date – 11th May 2024

For B.K. Khare & Co.
Chartered Accountants
Firm Reg. No. – 105102W

Shirish Rahalkar
Partner
M. No. 111212
Place : Pune
Date – 13th May 2024

B.K. KHARE & CO. Chartered Accountants

Schedule 1 : CURRENT LIABILITIES

Particulars	31.03.2024	31.03.2023
Balance Specific Donation (Note 2)	4,32,063	19,64,515
Statutory Dues		
Provident Fund Payable	-	-
Profession Tax Payable	-	-
TDS Payable	-	-
Closing balance	**4,32,063**	**19,64,515**

Schedule 2 : INCOME & EXPENDITURE ACCOUNT

Particulars	31.03.2024	31.03.2023
Opening Balance	1,74,87,674	86,98,772
Add/ (Less): Surplus/(Deficit)	-41,03,981	87,88,902
Closing balance	**1,33,83,693**	**1,74,87,674**

Schedule 3 : FIXED ASSETS & DEPRECIATION

Particulars	Computers and Technology	Printer	Furniture	Office Equipments	Total
Gross Block :					
Opening Balance	30,35,595	70,500	75,527	2,08,168	33,89,790
Additions during the financial year	29,000	-	56,074	12,990	98,064
Deletions during the financial year					-
As on 31st March 24	**30,64,595**	**70,500**	**1,31,601**	**2,21,158**	**34,87,854**
Depreciation :					
Opening balance	24,41,234	64,705	31,504	79,655	26,17,098
Depreciation FY 23-24	2,43,541	2,319	10,009	21,225	2,77,094
Less : Depreciation written back on assets	-				-
	-				
As on 31st March 24	**26,84,775**	**67,024**	**41,513**	**1,00,880**	**28,94,192**
Net Block as on 31st March 24	**3,79,820**	**3,476**	**90,088**	**1,20,278**	**5,93,662**

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Schedule 7 : INTEREST INCOME

Particulars	31.03.2024	31.03.2023
Interest received on Fixed Deposits	6,80,385	5,38,651
Interest received on Savings	49,293	65,715
Interest on Income Tax Refund	-	14,861
Total	**7,29,678**	**6,19,227**

Schedule 8 : DONATION RECEIVED

Particulars	31.03.2024	31.03.2023
Donation received during the year	6,85,46,933	5,68,83,204
Add: Op. balance of Specific donation	19,64,515	39,45,449
Less : Clg. balance of specific donation	4,32,063	19,64,515
Fees - testing efficacy of Learning Navigator	-	15,00,000
Donation as per I & E Account	**7,00,79,385**	**6,03,64,138**

Schedule 9 : ESTABLISHMENT EXPENSES

Particulars	31.03.2024	31.03.2023
Staff Welfare Expenses	58,979	99,058
Staff & Asset Insurance	42,240	10,915
Website Maintenance	3,21,821	2,73,197
Computer Repairs and Maintenance	59,019	30,729
Other Repairs	19,754	54,990
Meeting Expenses	67,438	33,957
Audit Fees	-	11,800
Telephone & Internet Expenses	34,423	80,036
Printing & Stationary	27,514	24,411
Salary & Professional Fees	1,16,124	2,30,526
Profession Tax	2,500	2,500
Statutory Payments	65,636	78,830
Rent , Rates & Taxes	6,24,000	6,18,000
Postage and Courier	6,440	5,145
Travel and Conveyance Expenses	65,457	27,487
Assets Written Off	-	911
Electricity Bill	43,590	27,230
Gratuity Paid	6,88,646	7,75,079
Office expenses	10,83,824	2,82,260
Total	**33,27,405**	**26,67,061**

Schedule 10 : EXPENDITURE ON OBJECT OF TRUST

Particulars	31.03.2024	31.03.2023
Projects / Interventions		
Urban Project	12,77,993	11,80,883
Technology & Content Development	3,35,26,714	2,17,93,965
STM Program	1,75,05,902	2,61,99,555
KEI	49,42,271	-
PAeT	26,31,769	-
Total	**5,72,52,880**	**4,91,74,403**

Schedule 11 : EXPENDITURE PAID TO OTHER TRUST

Particulars	31.03.2024	31.03.2023
Grant /Donation paid	1,40,55,664	-
Total	**1,40,55,664**	**-**

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Schedule 4 : INVESTMENTS

Particulars	31.03.2024	31.03.2023
Fixed Deposits with HDFC Bank		
Fixed Deposits - Corpus	80,00,000	80,00,000
Fixed Deposits - Gratuity (Note 3)	9,63,395	23,72,543
Fixed Deposits - Others	80,00,000	1,25,00,000
Total	**1,69,63,395**	**2,28,72,543**

Schedule 5 : LOANS & ADVANCES

Particulars	31.03.2024	31.03.2023
Deposits (Offices on Rent)	10,000	10,000
Advance Given to Employee	55,743	-
TDS	4,39,309	2,72,982
Total	**5,05,052**	**2,82,982**

Schedule 6 : CASH & BANK BALANCES

Particulars	31.03.2024	31.03.2023
HDFC Bank balances	37,53,648	35,23,972
Cash	NIL	NIL
Total	**37,53,648**	**35,23,972**

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